



**FOR IMMEDIATE RELEASE**

## **CFSG Announces 2016 Interim Results**

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### **Resilient to Market Challenges, Developing FinTech Initiatives**

**(Hong Kong, 22 August 2016)** - CASH Financial Services Group Limited (“CFSG”, or the “Group”) [SEHK: 510], today announces its 2016 unaudited interim results for the six months ended 30 June 2016 (the “period”).

Given the dismal economic and stock market backdrop to the first half of 2016, the Group recorded revenue of HK\$90.2 million during the period, a 39.1% decrease compared with the same period last year, while the Hong Kong securities market recorded a 46% drop in average daily turnover. Taking into account a decrease in fair value on an investment property of the Group, CFSG recorded a net loss attributable to owners of the Company of HK\$32.6 million for the period.

Despite subdued market sentiment, the Group’s financials remained sound and healthy, with total equity amounted to HK\$562.9 million and liquidity ratio at 1.34 times as at 30 June 2016, as compared to HK\$595.6 million and 1.28 times, respectively, as at 31 December 2015. The decrease in total equity was mainly due to the reported loss for the period.

During the period, CFSG showed resilience in response to external economic and market challenges. The Group continued to develop its financial technology (FinTech) initiatives, including the launch of a pioneering FinTech Investment Platform offering real-time big data analysis and direct market access. Robo-advice is given through its state-of-the-art artificial intelligence system. The platform also helps investors avoid impulsive investment decisions and saves clients’ time in analysing the huge amount of global financial information and economic data.

Despite mounting global uncertainties, CFSG will continue to invest in its FinTech platform and other related initiatives to stay ahead of the market. The Group will keep pursuing a cost-leadership approach while vigilantly managing business growth. It is also part of the Group’s long-term strategy to bring in synergistic value investors to develop its business further in Mainland China and Hong Kong.

- Ends -

*Attachment: Consolidated Statement of Profit or Loss and Other Comprehensive Income*

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## CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

The Group for the six months ended 30 June 2016 together with the comparative figures for the last corresponding period are as follows:

	Unaudited	
	Six months ended 30 June	
	2016	2015
	HK\$'000	HK\$'000
		(Restated)
Revenue	90,202	148,177
Other income	937	2,153
Salaries, commission and related benefits	(59,260)	(157,235)
Depreciation	(5,017)	(6,668)
Finance costs	(2,481)	(6,011)
Other operating and administrative expenses	(44,792)	(63,393)
Change in fair value of investment properties	(14,600)	-
Net (loss) gains on investments held for trading	(11)	102,410
Gain on disposal of subsidiaries	-	11,909
Gain on partial disposal of available-for-sale financial assets	-	14,381
Share of profit of an associate	-	95
<b>(Loss) profit before taxation</b>	<b>(35,022)</b>	45,818
Income tax credit (expense)	2,409	(3,500)
<b>(Loss) profit for the period</b>	<b>(32,613)</b>	42,318



Unaudited  
Six months ended 30 June  
2016                      2015  
HK\$'000                      HK\$'000  
(Restated)

**Other comprehensive (expense) income**

Item that may be reclassified subsequently to profit or loss:

Exchange differences on translation of foreign operations	(63)	(4)
Reclassification of translation reserve upon disposal of subsidiaries	-	(10,941)

**Other comprehensive expense for the period**

(63)                      (10,945)

**Total comprehensive (expense) income for the period**

**(32,676)                      31,373**

**(Loss) profit for the period attributable to:**

Owners of the Company	(32,613)	42,514
Non-controlling interests	-	(196)

**(32,613)                      42,318**

**Total comprehensive (expense) income for the period attributable to:**

Owners of the Company	(32,676)	31,569
Non-controlling interests	-	(196)

**(32,676)                      31,373**

**(Loss) earnings per share for (loss) profit attributable to the owners of the Company during the period**

- Basic (HK cents)	(0.79)	1.03
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***About CASH Financial Services Group (CFSG)***

CASH Financial Services Group Limited (“CFSG”) is a leading financial services conglomerate in China. CFSG has been providing its broad-based clients with a comprehensive range of financial products and quality services that cater for their versatile investment and wealth management needs, anytime anywhere. Since its establishment in 1972, CFSG has been building lasting businesses in the investment and financial services sector. Its comprehensive range of financial products and services includes brokerages for mobile and premium trading, investment banking and corporate finance advisory, wealth management, alternative trading, etc. As a leading technology-focused financial services provider, coupled with its professional human talents, CFSG is committed to operating a state-of-the-art trading platform to meet the investment needs of clients in today’s borderless world. Leveraging this advanced electronic trading platform, CFSG has developed an extensive distribution network to reach its institutional, corporate and individual clients across China. CFSG is listed on the main board of the Hong Kong Stock Exchange (SEHK: 510). For more information, please visit [www.cashon-line.com](http://www.cashon-line.com).